

2025

SEPTEMBER

Historically, September has been the worst month of the year for the US equity market. It is the only month over the past 100 years that the Dow has risen less than half the time, averaging a 1.21% decline during the month.



Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
01 Markets Closed For Labor Day Holiday	02 0.21% - S&P Global Man'f PMI - Construction PMI - ISM Manufacturing	03 -0.29% - MBA Mortgage Apps - JOLTS Job Openings - Factory Orders - Durable/Capital Goods - Beige Book - Wards Vehicle Sales	04 -0.07% - ADP Employment - Nonfarm Productivity - Unit Labor Costs - Jobless Claims - Trade Balance - S&P Global Svcs PMI - ISM Services Index	05 -0.24% - Nonfarm Payrolls - Unemployment Rate - Hourly Earnings	06	07
08 0.17% - NY Fed Consumer Exp. - Consumer Credit	09 -0.12% - NFIB Small Business	10 -0.06% - MBA Mortgage Apps - PPI - Wholesale Inventories - Wholesale Trade Sales	11 0.22% - CPI - Real Hourly Earnings - Jobless Claims - Fed's Z.1 Survey - Federal Budget Balance	12 0.05% - U. of Mich. Sentiment	13	14
15 -0.17% - Empire Fed Man'f	16 0.38% - Retail Sales - NY Fed Svcs Activity - Import/Export Prices - Industrial Production - Capacity Utilization - Homebuilder Sentiment	17 -0.57% - MBA Mortgage Apps - Housing Starts - Building Permits - FOMC Rate Decision	18 0.25% - Jobless Claims - Philly Fed Man'f Index - Leading Index - TIC Flows	19 0.07% Options Expiration	20 <i>Historical Average S&P 500 % Change For This Date</i> <i>Historical Composite S&P 500 Intraday Chart for This Date</i>	21
22 -0.15% - Chicago Fed Nat'l Activity	23 -0.20% - Philly Fed Svcs Index - Current Account - Prelim. S&P Global PMIs - Existing Home Sales - Richmond Fed Man'f - Richmond Fed Svcs	24 -0.20% - MBA Mortgage Apps - New Home Sales	25 -0.02% - GDP - Durable/Capital Goods - Wholesale Inventories - Retail Inventories - Jobless Claims - KC Fed Man'f Index	26 0.05% - Personal Income/Spend - PCE - U. of Mich. Sentiment - KC Fed Svcs Index	27	28
29 -0.48% - Pending Home Sales - Dallas Fed Man'f Index	30 -0.03% - FHFA Home Prices - Case-Shiller Home Prices - MNI Chicago PMI - JOLTS - Consumer Confidence - Dallas Fed Svcs Activity	01	02	03	04	05